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G2: 1.1.a Increase total exports by 35% from 2015 level to 135.1% by 2020

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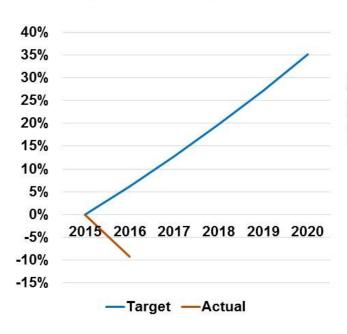
Department of Commerce

Exports – Performance and Recent Trends

Chris Green Jaime Rossman

January 2017

1.1.a – Increase total exports by 35% from 2015 levels by 2020.



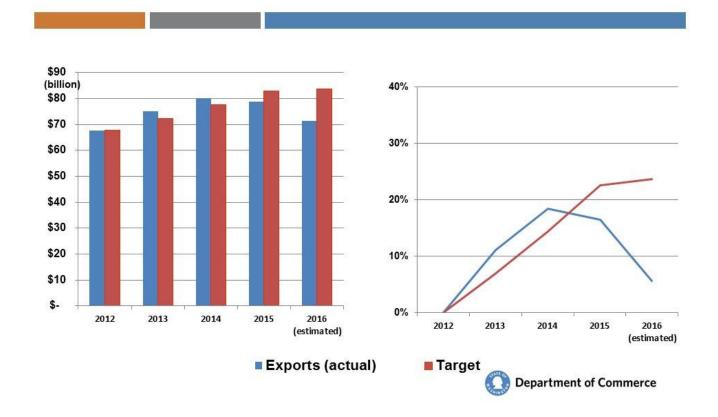
2015: \$78.8 billion

2016: \$71.5 billion (estimated)

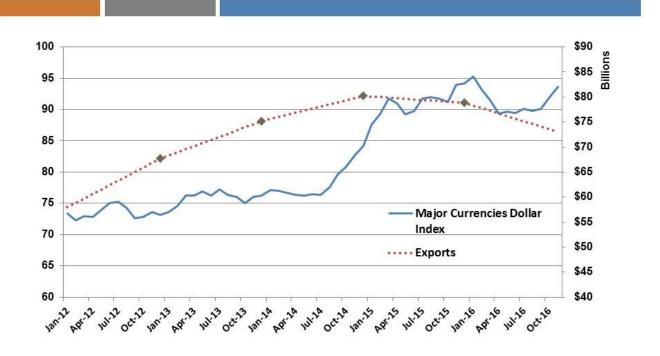
Change: -\$7.3 billion



Change since 2012



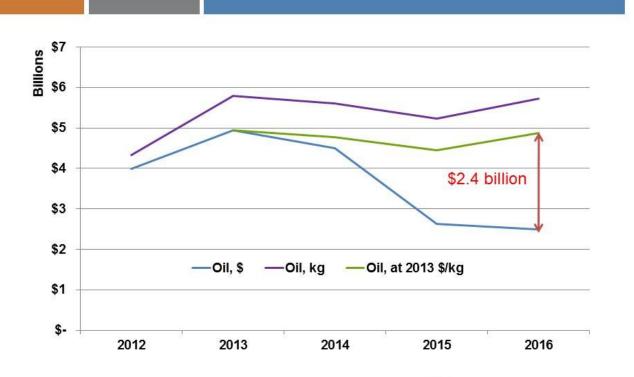
The rising value of the dollar



Department of Commerce

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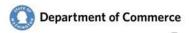
Falling price of commodities



Small Business Export Assistance



- 5,296 service requests since 2012 (796 in FY2016)
- 1,536 unique companies assisted since 2012 (346 in FY2016)
- \$1 billion in export-assisted sales (\$265 million in FY2016)
- \$27 million in estimated tax revenue from Commerce-assisted export sales
- 52 Commerce-led delegations to trade shows and trade missions for a combined 641 attendees (13 delegations in FY2016)

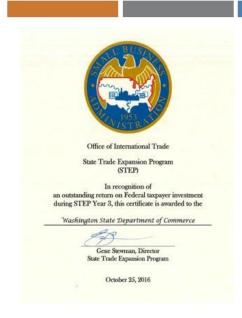


2017 Trade Show and Trade Mission Schedule



| <u>Date</u> | <u>Event/Travel</u> | <u>Location</u> |
|----------------|---------------------------------------|-------------------|
| Jan. 30-Feb. 2 | Arab Health Exhibition | Dubai, UAE |
| Feb. 25-Mar. 4 | Mobile World Congress | Barcelona, Spain |
| Mar. 14-16 | JEC World | Paris, France |
| April 4-6 | Aircraft Interiors Expo | Hamburg, Germany |
| April 6-8 | Medical Fair India | New Delhi, India |
| April 24-28 | Hannover Messe | Hannover, Germany |
| May TBD | Small Business Trade Mission | Mexico |
| June 11-17 | Technology Mission, B2B Meetup | Tokyo, Japan |
| June 19-25 | Paris Air Show | Paris, France |
| Oct. 17-22 | Aerospace & Defense Exhibition (ADEX) | Seoul, Korea |
| Nov. 12-16 | Dubai Airshow | Dubai, UAE |

SBA State Trade and Export Promotion Grant



Washington State recognized by SBA for outstanding return on federal taxpayer investment during STEP FFY 2014 (Year 3)

- Average \$190 in reported export transactions per federal STEP dollar awarded (compared to an average \$37 for all other STEP grantees)
- Washington led the nation in cumulative assisted export results for the first three years of the STEP program (the only years that data has been released by SBA to date)



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