G2: 1.2.a and 2.1.a Supplemental Report on the Life Sciences Sector

Life Sciences & Global Health

**Current Industry Statistics:**

- Over 74 WA cities host life science companies and research organizations
- 500+ Organizations
- 5th largest employment sector in the state and growing
- Over 34,000 directly employed; Over 92,000 total jobs
- $11.4 Billion added to Washington State’s GDP
- $7 Billion in personal income
- Average annual wage for life sciences jobs: $81,620
Life Sciences & Global Health

Current Accomplishments

- Successfully attracted the 17th Annual NIH SBIR/STTR Conference to Seattle, WA in October 2015.
- Saved the Life Science Discovery Fund
- Life Sciences Entrepreneur Mentorship
- Attract New Businesses to Washington
- Cambia Grove Launch

Life Sciences & Global Health

Work in progress:

- Reestablishment of the Research & Development Tax Incentives
- Continuation of the Life Science Discovery Fund
- Baseline and track current industry
- Remove Barriers to Commercialization
- Workforce alignment and projections
- State vs. state incentive model analysis
- Increase communication between stakeholders
Life Sciences & Global Health Key Challenges

Baseline and track current industry

According to Department of Revenue, this is what our industry footprint looks like:

According to the industry association, this is what our industry footprint looks like:

Life Sciences & Global Health Key Challenges

Increase communication between stakeholders

Washington State Employment in Life Science & Global Health Sectors

Department of Commerce
Innovation is in our nature.